

Press Release

DRS Investment GmbH sells logistics software specialist to proLogistik

Munich, June 22, 2021 – The private investment company [DRS Investment GmbH](#) sells 100 percent of the shares in the Swiss software company [XELOG AG](#) to proLogistik Holding in Dortmund. XELOG will remain an independent company and bundles its resources and competencies in the field of warehouse management systems (WMS) with proLogistik and Dataphone forming the proLogistik Group.

Since the 2018 acquisition of XELOG AG by DRS from the founders Armin Töngi and Peter Duss, XELOG AG has successfully developed under the leadership of Carsten Pauli. By investing in product development, the location in Germany and marketing & sales, the foundation for future growth has been laid.

The sale to a strategic buyer with the vision of establishing a pan-European logistics network creates opportunities for XELOG to realize synergies within the proLogistik Group and to expand to other European countries. At the same time, XELOG's customers can benefit from the products and services of the entire proLogistik Group.

"We are convinced that we found the right partner for the next growth phase of XELOG", says Dr. Andreas Spiegel, Founder and Managing Partner of DRS Investment. Managing Director Carsten Pauli adds: "The new group has a broader range of logistics services and competence network compared to XELOG. I am pleased that we can make the additional capabilities available to our customers. This will also enable XELOG to focus on and further expand our core competencies of developing software-related solutions and their pragmatic application for the customer. The international strength of the group also enables us to drive the internationalization of our solutions without neglecting the focus on our Swiss home market."

By acquiring further providers of software companies along the supply chain, the proLogistik Group aims to become the European market leader. The goal is to build a group that will offer products and services along the entire supply chain from a single source in the future.

The transaction was led by DRS founder and Managing Partner Dr. Andreas Spiegel. The parties agreed not to disclose the purchase price.

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About DRS Investment

DRS Investment GmbH is a private equity company focused on software investments. It was founded in 2017 by entrepreneur and investor Dr. Andreas Spiegel with the support of other investors from the private equity environment to acquire software companies with the aim of managing and developing them in the long term. Currently, DRS Investment holds stakes in Ascora GmbH and evasys GmbH. DRS invests in small to medium-sized software companies with an EBIT between € 1.5 million and € 5.0 million and a company valuation of up to € 50.0 million.

For further information: www.drs-investment.com

About XELOG

XELOG AG is a software and consulting company that develops, implements and supports solutions for professional warehouse management (intralogistics). The management system is certified according to the DIN EN ISO 9001 standard.

XELOG AG is a public limited company under Swiss law with headquarters in Rotkreuz near Zug and a branch office in Dortmund/Germany. XELOG AG was founded in 1996.

For further information: <https://www.xelog.com/>

About proLogistik

As a system house, proLogistik GmbH + Co KG offers innovative software and hardware solutions for intralogistics for more than 35 years. With over 800 installations realized worldwide, proLogistik stands for efficiency in the field of warehouse management software and material flow control. In addition, the company develops and manufactures industrial hardware "Made in Germany" - from forklift terminals to industrial PCs and voice-guided dialog systems.

For further information: <https://www.prologistik.com>