

Press Release

DRS INVESTMENT EXPANDS GROUP OF SHAREHOLDERS AT EVASYS

Munich, February 4th, 2021 – Software investor DRS Investment enters into a strategic agreement with WITTE Group for its portfolio company evasys GmbH.

DRS Investment, a software investor based in Munich, and the WITTE Group (Wermelskirchen) conclude a strategic investment agreement for the DRS portfolio company evasys GmbH. Evasys GmbH is a leading provider of software solutions for conducting surveys and examinations, which are automatically generated, completed, and evaluated. In addition, evasys GmbH is offering an intuitive workflow management tool for process & quality assurance in higher education since 2021, and it is in the process of expanding into organization-wide quality management. WITTE Group is a specialized industrial and security printing firm, offering solutions for industrial marking, printed security and printed electronics products.

The capital increase is intended to accelerate the international growth and expansion of the product portfolio of evasys GmbH. Funds will flow primarily into the further development and marketing of the existing software suites (evasys, evaexam & qurricula). Likewise, the partnership aims to jointly expand business in the areas of forgery protection and electronic verification solutions. Here, evasys will benefit from the certification know-how of the strategic partner WITTE Group and its network.

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About DRS Investment

DRS Investment GmbH is a private equity company with a focus on software investments. DRS was founded in 2017 by entrepreneur and investor Dr. Andreas Spiegel with the support of other investors from the private equity environment to acquire software companies with the aim of managing and developing them in the long term. Currently, DRS Investment holds stakes in Ascora GmbH, XELOG AG and evasys GmbH. DRS exclusively acquires small to medium-sized software companies with an EBIT between €1.5 million and €5.0 million.

For more information, visit: www.drs-investment.com

About evasys GmbH

Evasys GmbH is a leading provider of software solutions for conducting surveys and examinations that are created, completed, and evaluated automatically – regardless of whether they are conducted in paper, online, or hybrid form. evasys solutions are used wherever feedback from students, teachers, seminar participants, employees, patients or customers is systematically recorded and evaluated as part of a quality management system. With EvaExam, evasys GmbH is also represented in the field of automated evaluation and recording of exams at universities, at private seminar providers, and in the further education and adult education sectors. In addition, evasys GmbH has been offering a workflow management tool for process and quality assurance in higher education since 2021.

For more information, visit: www.evasys.de

About Witte Group

Witte Group is a leading industrial and security printing company with about 130 employees in Germany and about 400 employees in Mexico. In addition to special marking solutions, the Witte Group is involved in the production of printed electronic elements and the provision of digital authentication solutions. In the future, strategic partnerships and the digital and technical further development of the company's own product range will be driven forward via the subsidiary Witte New Ventures. MAYLAND AG was exclusively mandated by the Witte Group to handle the process and provided comprehensive advice to Witte on the transaction.

For more information, visit: www.witte-group.de